

Successful Financial Year 2020
Stability in the time of crisis
Live enterprise in action

Salil Parekh

Chief Executive Officer and Managing Director

Safe Harbor

Certain statements mentioned in this presentation concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at www.sec.gov Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

Financial year 2020 was successful

9.8%

revenue growth in
constant currency

21.3%

Operating margin

8.3%

Earnings per share growth
in US dollar terms

37.8%

Digital revenue
growth

41.9%

Digital as a
percentage of our
business in Q4

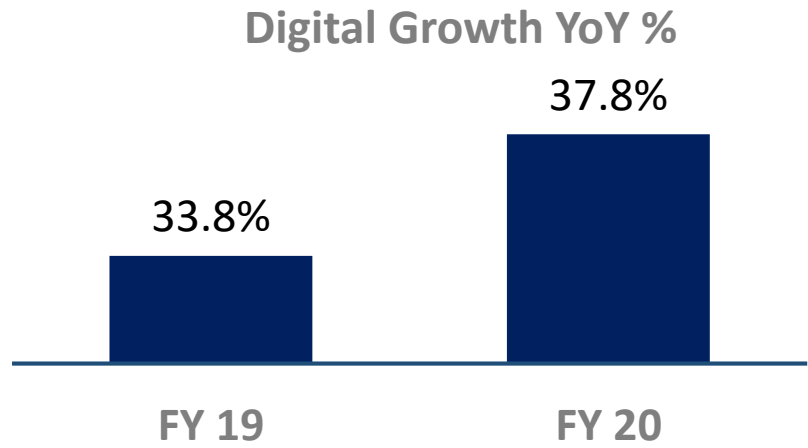
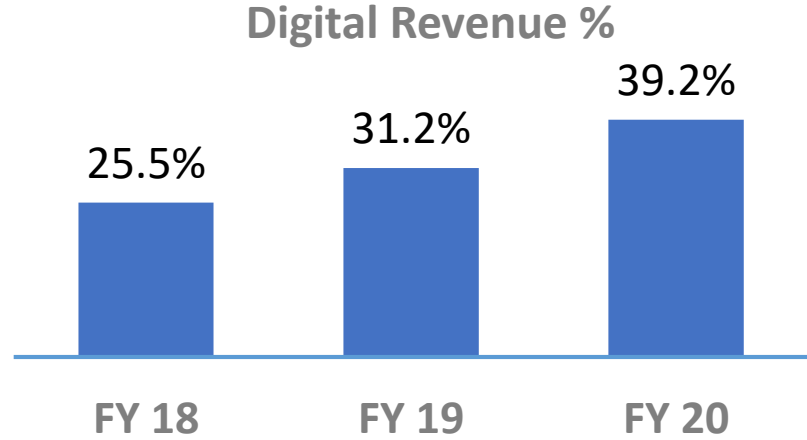
US\$ 9B

Large deal wins

US\$ 12.8B

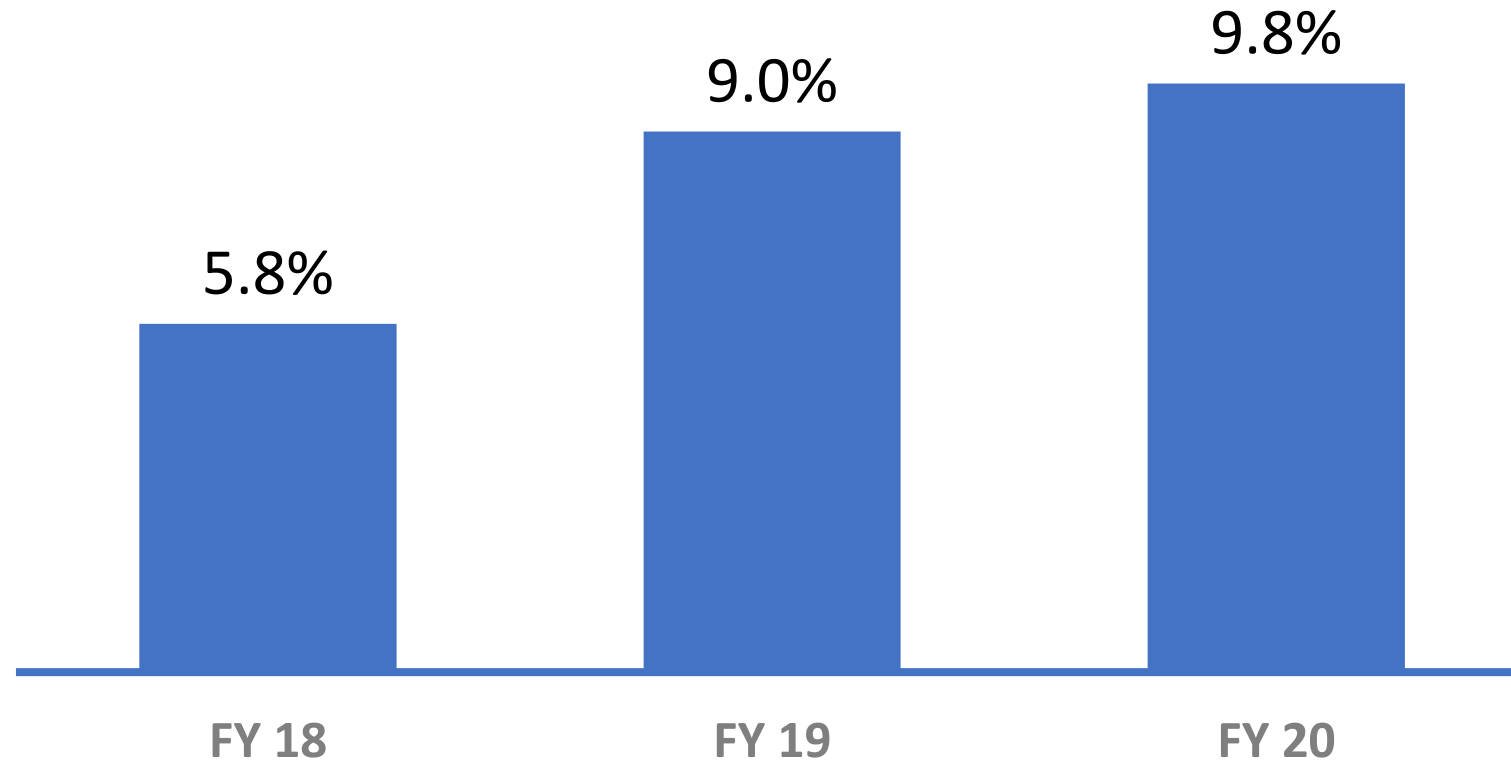
in size, with 242,000+ employees,
across 46 countries

Our digital journey has been rewarding



Digital revenues reporting started from FY 18

Strong revenue growth over 2 years



Sustained account expansion

Client Scale

FY 18

FY 19

FY 20

Larger than US\$ 100 million

20

25

28

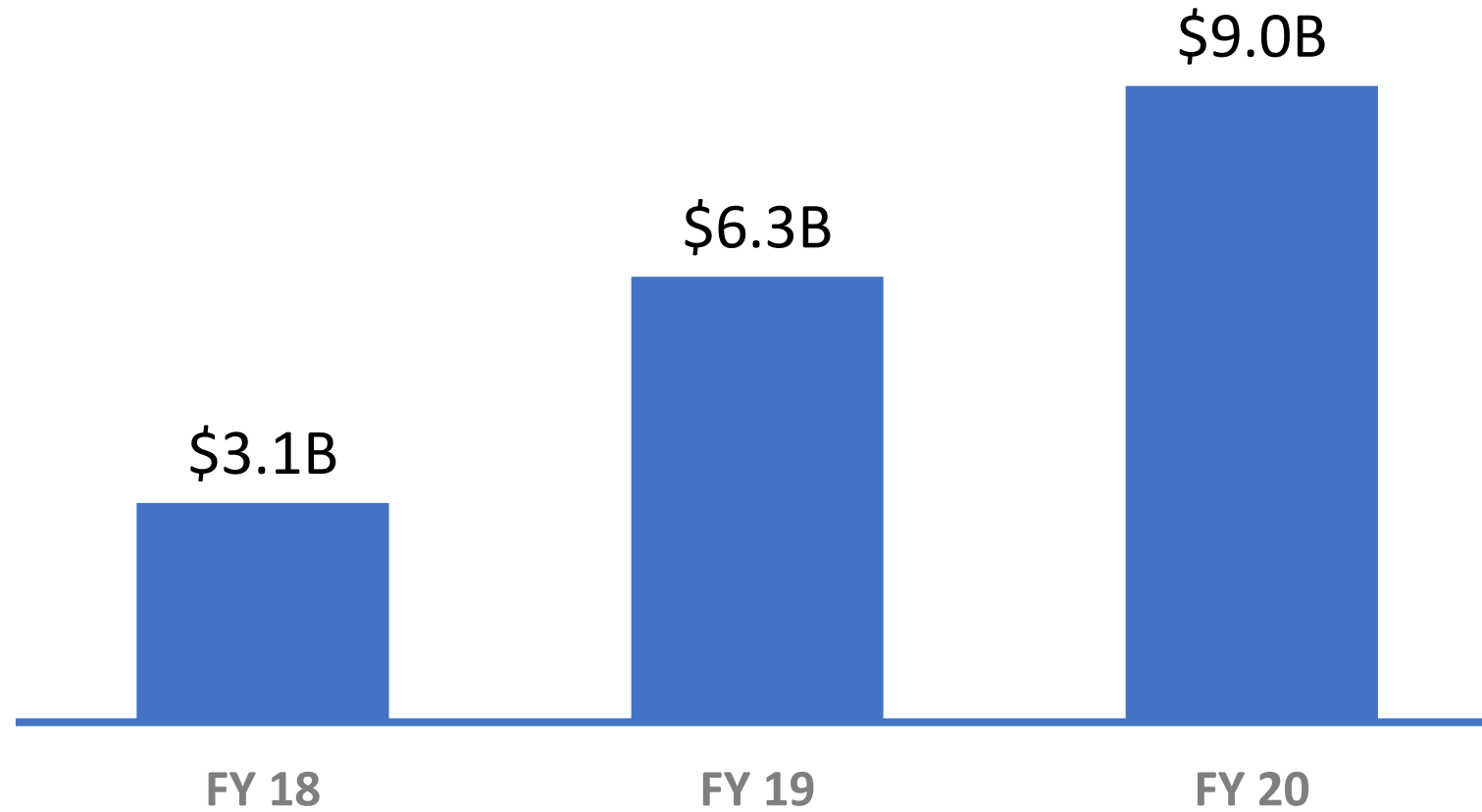
Larger than US\$ 50 million

57

60

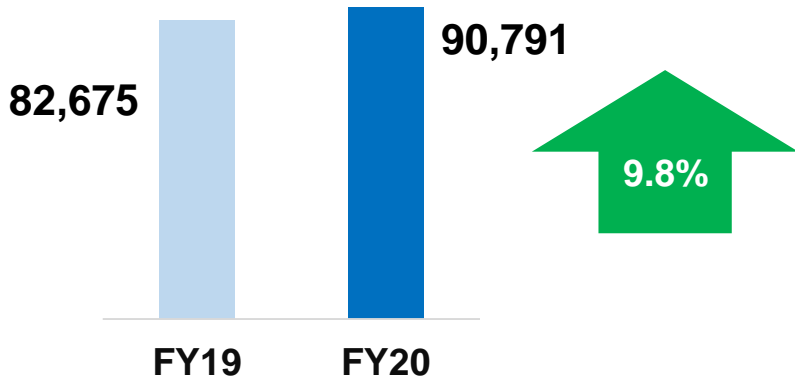
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Strong large deals growth

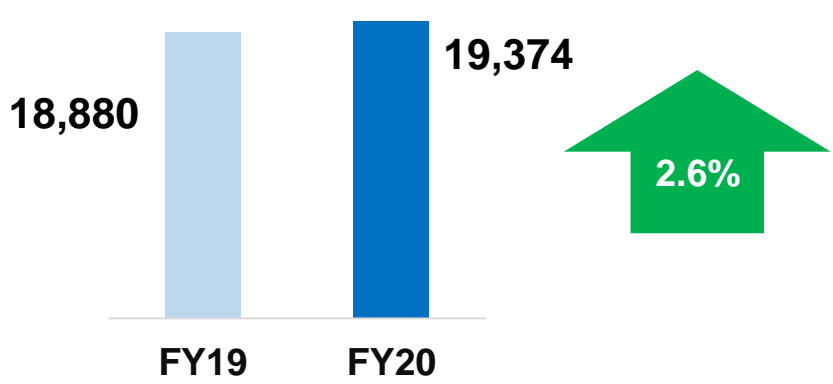


Summary of our strong financial performance

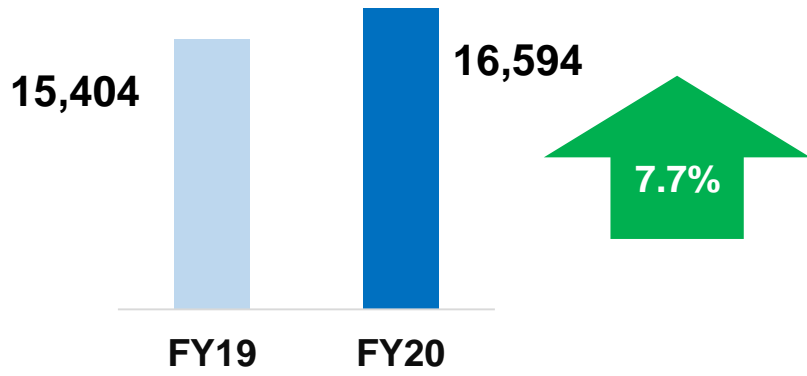
Total Revenue (in INR crore)



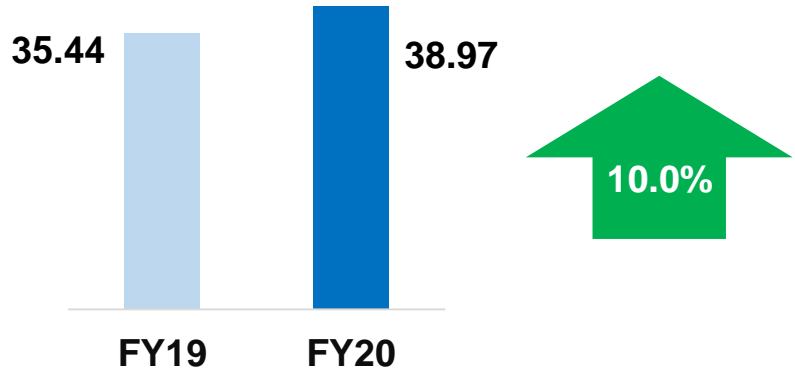
Operating Profit (in INR crore)



Net Profit (in INR crore)



Basic EPS (in INR)



Global, leading awards and recognition



Ranked #3
in the Forbes
list of The
World's Best
Regarded
Companies for
2019



Won the **UN
Global Climate
Action Award**
in the 'Climate
Neutral Now'
category



**2019 Global
Alliance SI
Partner of the
Year**
by Microsoft



**Leader in Gartner
Magic Quadrant**
for Public Cloud
Infrastructure
Managed Service
Providers for IT
Services for
Communications
Service Providers,
Worldwide



Recognized as a
**Leader in IDC
MarketScape:**
Worldwide
Automation
Services 2019
Vendor
Assessment

Excellent financial strength

US\$ 3.6B of cash on our balance sheet,
with zero debt

US\$ 1.1B in dividends

97.8% of our revenue in non-Rupee
currency

Balance sheet is strong, debt free, and liquid

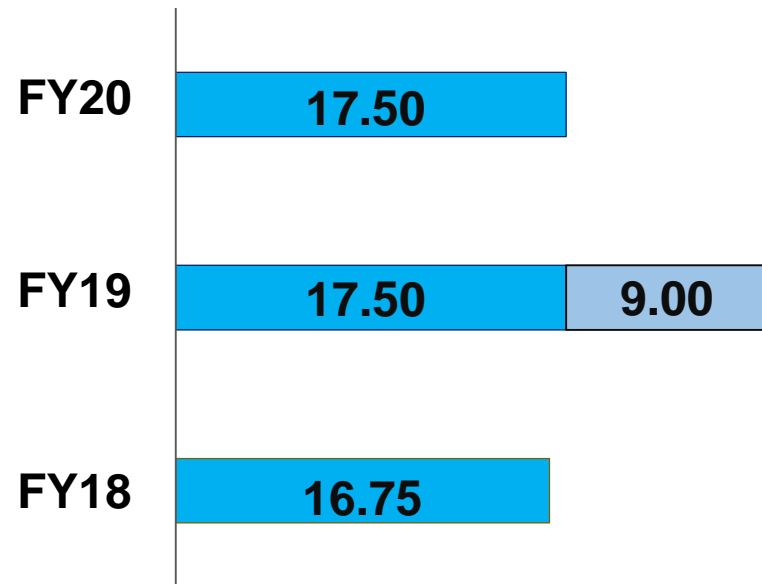
	In INR crore	
	FY20	FY19
Property, plant & equipment including CWIP	13,389	12,867
Goodwill and intangibles	7,186	4,231
Other non-current assets	13,645	10,267
Cash and investments*	27,276	30,690
Other net working capital	10,416	8,045
	71,912	66,100
Less: Non-current liabilities	6,068	1,094
Total Equity	65,844	65,006

Above numbers are based on Ind AS Consolidated Financials

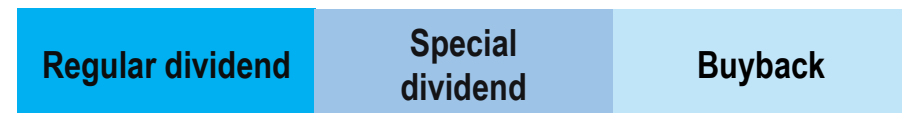
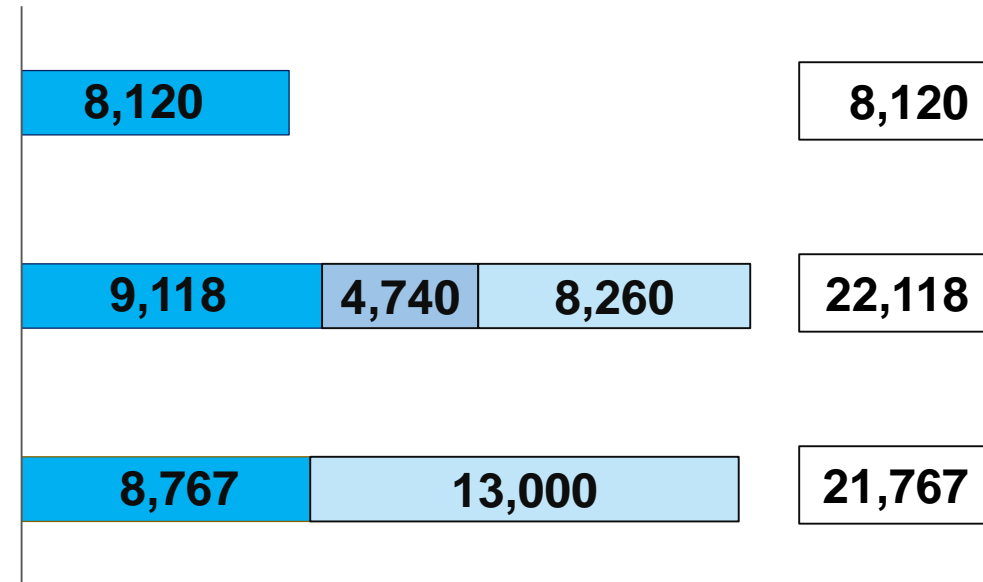
** Investments includes current investments and non-current investments in Tax-free bonds, FMPs, NCDs and Government Securities*

Returning capital to shareholders – now with an expanded Capital return policy across 5 years

Dividend per share¹ (INR)



Capital returned to shareholders (INR Crore)

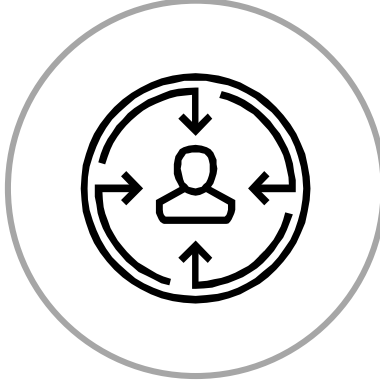


¹ Final dividend of FY20 is subject to shareholders approval in AGM on Jun 27, 2020.
 Dividend amount is inclusive of Dividend Distribution Tax (if any)
 All earlier dividends prior to Sep'18 bonus issue have been adjusted
 Buyback was completed over FY19 and FY20

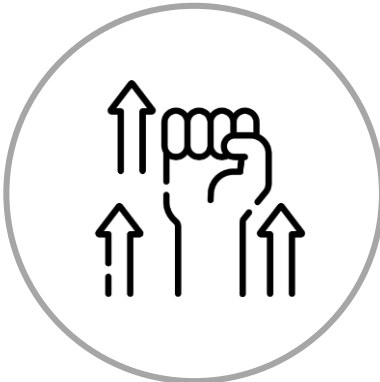
We have built a strong foundation for future success



Client trust



Relevant services



Employee motivation



Aligned leadership team

We maintained our focus as the crisis started

We redirected our attention quickly to new priorities:



Employee safety critical

Safe work environment

Social distancing, masks, increased sanitization, temperature checks

99%

of our employees working effectively with technology-enablement



Excellent client service delivery during these times

We have ensured service delivery for our clients and some of the testimonials from our client are:

“

Whilst we continue to operate in a very challenging environment, together we are delivering an extraordinary response to some of the significant issues that we've had to confront. Specifically, I would like to call out how you have helped enable all of our off-shore critical resources to work from home for the first time (and within one week!) – it is truly an incredible achievement. I know there is still much to do, thank you for your continued partnership

“

Thanks to all of you in this leadership team who have spent countless hours in making the transition to home possible... If you asked me a few months ago if it would be possible to move everyone to WFH in just a few days, I would have said NO. You have truly pulled off a miracle! Thank you all so much for everything you have done to ensure the safety of our people. You are very much appreciated!

“

Adding my deepest appreciation for the commitment and professional grit each of you demonstrated through such unparalleled times both as professionals and personally. Times like these weren't imagined in a playbook and have truly tested our collective strength and resilience to overcome the unexpected. The work you've been doing to keep our business continuity strong and capable has been very impressive. Thanks to each of you, your teams supporting you and all those who played a role large or small, in helping us be in a great position for quarter close

”

“

I sincerely thank you for the over-and-above commitment you have all shown in overcoming the personal difficulties during this fight against COVID-19 and still bringing your utmost best to work wherever you are... Because of your Daring to do the Best, we have been successfully shipping every order and literally enabling our Business to Continue on almost normal basis. I am humbled by your dedication and professionalism. Thank you, thank you, thank you.

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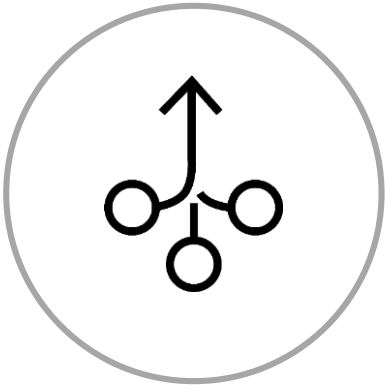
New areas of interest for our clients



Cloud/Digital



Cost efficiency
and Automation



Consolidation

We are operating with stability during the crisis

We are able to connect with our clients, continue with service delivery, work on transitions, during the crisis. We have managed to transition to a contact-less way of working

We have adopted a massive re-skilling program and launched a move to agile delivery that is making our company more ready for the new future

With our localization approach we have built a more resilient business, helping us navigate better the changing visa regulations

We are supporting our communities across the world

Infosys Foundation in India –
food, medical support,
education, healthcare, rural
development

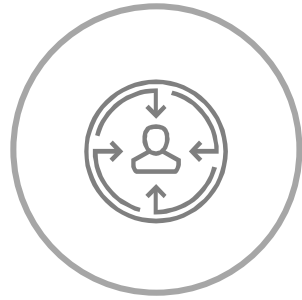
Foundation in the
US – skill programs,
platform, technology

Communities in the
UK – technology
support for healthcare

We expect to emerge from this crisis stronger



Entered the crisis strong, growth momentum, financial strength



Changed direction to adjust to the crisis – employee safety, client service delivery, new client needs



Increased trust of our clients



Motivation and commitment of our employees



Support of our aligned leadership team

Conclusion

**Successful financial
year 2020**

Stability during the
first few months of the
crisis

Will emerge stronger
from the crisis

Thank you to all our
shareholders for your
trust in the company